

Registered number: 4648400
Charity number: 1118200

ICE AND FIRE THEATRE COMPANY LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)

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ICE AND FIRE THEATRE COMPANY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2010**

Trustees

Ann Tennant (appointed 9 March 2010)
Robin Harris, Chair
Jo Glanville
Ery Nzaramba
Kate Slattery
Daniel Lyndon
Frances Pinter (appointed 24 November 2009)
Jill Green (appointed 18 September 2009)

Company registered number

4648400

Charity registered number

1118200

Registered office

Toynbee Hall
28 Commercial Street
London
E1 6LS

Accountants

Reeves & Co LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

Bankers

The Cooperative Bank
Delf House
Skelmersdale
WN8 6WT

Patrons

Juliet Stevenson
Steve Waters
Jean Lambert MEP

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Ice and Fire Theatre Company Limited (the charity) for the ended 31 December 2010. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

The organisation is a charitable company limited by guarantee (number 4648400) , incorporated on 27 January 2003 and a registered charity (number 1118200).

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The members guarantee the debts of the Company to a maximum of £1 each.

The principal object of the charity is to advance education for the public benefit by the promotion of the arts, particularly, but not exclusively, the art of drama.

There have been no changes in the objectives since the last annual report.

- **Method of Appointment or Election of Trustees**

New trustees are appointed by the existing trustees to hold office until the next AGM, when they retire and are eligible for re-election.

- **Policies Adopted for the Induction and Training of Trustees**

New trustees undergo an induction to meet key members of staff and learn about the modus operandi and financial performance of the theatre company. They are also given written information about their responsibilities as trustees. Trustees are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

- **Organisational Structure and Decision Making**

The business of the charity is managed by the Directors who may exercise all the powers of the charity. The Directors for the financial year are listed on page 1.

The board of trustees, which meets quarterly, is responsible for the overall management of the theatre company. An Artistic Director has been appointed by the trustees to manage the day to day operations of the theatre company

- **Risk Management**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

ICE AND FIRE THEATRE COMPANY LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

OBJECTIVES AND ACTIVITIES

● Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects for which the company is established are:

To advance education for the public benefit by the promotion of the arts, particularly, but not exclusively, the art of drama.

● Activities for Achieving Objectives

Iceandfire explores human rights stories through performance. We are the only theatre company in the UK with human rights at our core, collaborating with a range of organisations to create work across our four project strands.

ACHIEVEMENTS AND PERFORMANCE

● Review of Activities

2010 Overview

2010 was another successful year for the company and was also full of lots of changes and transitions. Relationships with key partners like Amnesty International UK, Index on Censorship, the Cooperative and Student Action for Refugees were strengthened and new ones generated with organisations such as Age UK, Children's Society, UK Border Agency, British Council, and theatres including the Sheffield Crucible, Pegasus Theatre, Almeida, Tobacco Factory, Carriageworks Leeds, Wilton's Music Hall and the Arcola Theatre.

1. Production

Three acclaimed national tours of *I Have Before Me a Remarkable Document Given to Me by a Young Lady* from Rwanda, *Crocodile Seeking Refuge* and *Welcome to Ramallah*.

2. Outreach

National network *Actors for Human Rights* works with professional actors who donate their time to perform documentary scripts to diverse audiences across the UK. The network is dedicated to drawing public attention to contemporary human rights concerns.

3. Education

Harnessing the power of our own stories to understand the other and create new perspectives. Resource packs and workshops accompany each production with plays for young people touring directly in to schools.

4. Participation

Dual role of encouraging artists to engage with iceandfire's mission and providing a safe creative space for communities whose stories we aim to provide a platform for. Annual playwriting competition, *Protect the Human*, in partnership with Amnesty International UK was our major participation project until 2008. This has now become a rolling script submission service called *Everyone has the Right*.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

● **Fundraising Activities/Income Generation**

Production

Our last production, *Welcome to Ramallah*, had its run in November 2008 and we have spent a large part of 2010 developing our next production *On the Record*, which has been written by Artistic Director Christine Bacon and Artistic Director of Sputnik Theatre, Noah Birksted-Breen. The world premiere will take place at the Arcola (Studio 1) for a 4-week run in summer 2011. The script was work-shopped at the National Theatre Studio in April 2010.

On The Record weaves together the stories of six journalists from across the globe who have all gone to great lengths to challenge the official version of the truth in their own countries. Using their own words and reconstructed scenes from their lives, this play explores the daily lives of those who are linked by their determination to shed light on dark places.

Director: Michael Longhurst

Producer: Nina Lyndon

Outreach

During 2010, the output of and demand for Actors for Human Rights continued to increase. Over the year, over 100 new professional actors joined the network and approximately 8,000 audience members saw the work in towns and cities across the UK (2-3 events a week on average) and in Hungary, Germany and Ireland. A major highlight was taking *Asylum Monologues* to UK Border Agency staff in November. We conducted two sessions to a total of 50 staff, mostly case owners (the people responsible for making initial decisions on asylum cases). The first half of each session was a rehearsed reading of *Asylum Monologues*, containing first-hand accounts of two adult asylum seekers who were wrongly refused and after many years of fighting against the odds, were finally given indefinite leave to remain. Also included was 'Faith's' testimony, a 12 year-old girl who was detained twice in a UK immigration detention centre (we created a viral film with the Children's Society about her story as well); and the testimony of Louise Perrett, who made headlines this year for speaking out about some of the disturbing practices she witnessed while she was case owner at the UK Border Agency in 2009.

Following the reading, there was an open discussion, led by Germaine Naruhana and Marjorie Nshemere, whose stories are told in *Asylum Monologues*. Each person was able to speak openly about how the process had affected them and how this initial negative decision had such a serious impact on the next five years of their lives. The UK Border Agency employees were visibly moved by this experience, asking loads of questions, with each the session going well over time because of the amount of discussion generated.

Other highlights included the launch of ***On a Clear day You Can See Dover*** in London and Leeds in July, which the Observer called '*superb and moving*.' This new script was written by our Founding Artistic Director, Sonja Linden, and weaves together factual information and testimonies gathered from interviews with migrants in Calais seeking to enter the UK. This play was also the opening event in the Off the Shelf Literary Festival 2010 at the lovely Crucible Studio Theatre in Sheffield and was also programmed as the opening event for the new studio space at the Pegasus Theatre in Oxford. In March, we also launched ***Getting On***, by Sara Masters. This script is comprised of true stories of growing older in 21st century Britain and launched at the Almeida Theatre and the Tobacco Factory in Bristol. During Refugee Week in June, we worked with all sorts of groups across the country and performed in five different cities, as well as being part of the first ever Summer of Sanctuary in Sheffield. In October, we were a British Council export to the Dublin Theatre Festival where we were invited by FOMACS to present some of our work to Irish arts practitioners, some of whom had already been inspired by the AFHR concept to start their own project. AFHR Germany, headed by Michael Ruf in Berlin, continues to make progress. Michael is currently writing *Asylum Monologues* comprising the stories of three asylum seekers in Germany and they plan to launch it in February 2011.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

We have also been working with Trust for London this year to collect and give a platform to the stories of Londoners living in poverty and people who've experienced forms of Modern Day Slavery and we will be continuing this work during the next couple of years. As well as incorporating some of these stories into our existing script – **Broke**, we made six short films using some of these stories – performed by some of our brilliant AFHR actors.

Equally satisfying was seeing audiences, in small venues in places like Doncaster, Blackburn, Cornwall, Swansea, Winchester, Cardiff and Winterton, genuinely inspired to take action to support some of the most vulnerable communities in our society. The feedback below kind of sums it up really:

I saw Asylum Dialogues over a year ago now. It completely stirred me. As a result, I got involved with Sheffield Conversation Club, and even wound up welcoming a sweet woman from Uganda into our home, who has now become one of our dearest friends. If one piece of theatre can challenge someone to take action that results in a life changing experience, I think it's one powerful (and excellent) piece of theatre! For me, the piece was not about politics at all, but about the individual human lives of those involved in the process.

Audience member, Sheffield

Just to let you know one of the friends who came has never had contact with asylum seekers and is now going to host for ASSIST and is also interested in holding an event at her house to raise awareness and funds. This shows the importance of the work you are doing. Thanks a lot.

Project Worker Employment and Education Service Northern Refugee Centre (NRC)

I've learnt a lot to be honest. Can't believe this country treats people in this way as if they don't matter. I'm going to go through the '12 things you can do' to see if there is anything I could do however small.

Staff member Doncaster Council – Refugee week 2010

Scripts in development for 2011 include:

The Regional Director has been collecting testimonies from individuals who have been **trafficked to the UK** – to be used to support the campaigns of various organisations in 2011. National Childcare Trust has commissioned us to collect testimonies examining maternity issues for asylum seeking women in the UK for training community midwives. Another commission is in development for a script highlighting human rights injustices for Roma communities in the UK and 1 other EU country (most likely Hungary). Safe Exit have also commissioned us to collect the testimony of one of their clients (they work with women who are trying to exit street prostitution) and make a short film based on this testimony for them to use to train their staff and volunteers. In addition, we are working on a new script to mark the tenth anniversary of the invasion of Afghanistan, bringing together a range of different perspectives from people who have worked and lived there in the last few years. In order to ensure Afghan voices are also well represented in the script, we are working closely with the Afghanistan Human Rights and Democracy Organisation (based in Kabul) who also use theatre as a means to communicate some of the human rights stories of Afghan civilians.

Education

Workshops

iceandfire continued to run workshops with a range of groups across the year. These included: Workshops delivered to young people at Hassockfield Youth Prison facility, exploring experiences of young refugees in the UK. Feedback from this workshop was excellent;

I'm emailing you to say thank you again for the workshop yesterday. The feedback from the young people was phenomenal as I did a short workshop afterwards to discuss what they had learned, and many misconceptions were addressed. They all really enjoyed the session

Ash Ali EMTEP Co-ordinator - Hassockfield Secure Training Facility

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

We also delivered workshops at **Yorkshire Sculpture Park** for their Refugee Week 2010 program (provisionally invited back in 2011). We delivered workshops with **Envision** as part of their training program for youth activists. At **VCamp 2010** we delivered a 2 day theatre making education residency exploring journeys of young refugees. For adults, we delivered workshops for refugee women with **Northern Refugee Centre** and **City of Sanctuary** to develop confidence in public speaking about refugee and asylum issues. Also, the workshops for foster carers continued to expand with a number of workshops delivered for **fostering agency ISP** examining experiences of young refugees, and this looks likely to continue in 2011.

Participation

Everyone has the Right

Everyone Has the Right is a rolling script submission service for plays with human rights at their heart. A joint initiative with Amnesty International UK, *Everyone Has the Right* provides a natural home for writers exploring human rights stories to create surprising and entertaining theatre.

Writers are invited to submit theatre scripts that they believe fulfill the aim of the initiative with feedback provided by a member of the iceandfire team. Over the year, we received over 120 new plays from across the globe. Five plays were programmed to receive professional rehearsed readings at Amnesty International UK's central London Human Rights Action Centre over a four-week period in October/November. We will continue this project in 2011 and will be again showcasing a range of new writers in the autumn.

This year's plays were:

- **28** by Dawn King
- **Pyramus and Thisbe** by David Watson
- **The Advocate** by Laura Quigley
- **Las Brutas by Juan Radrigan**, translated by Catherine Boyle
- **The Archbishop and the Antichrist** by Michael Ashton

Young People Together

Our Young People Together project, run by Associate Artist Kieran Sheehan in partnership with Merton Council (London) has been working with newly arrived, refugee and asylum-seeking young people since Jan 2010. Our role is to work as an artist in residence, curating experiences and using informal learning techniques to engage and support the group. We have retained a core group and are frequently accessing new participants (11 - 16 years old). They have shown particular interest in martial arts and dance so we recently recruited a capoeira tutor. Their ongoing enjoyment of the work has led to them asking to take part in an Arts Award. The group will be presenting their work to the public in the form of an exhibition and perhaps a performance.

Come Back to Me

During Summer 2010, we were commissioned by South Yorkshire Police and Sheffield Council Extended Services to develop on a theatre project for at risk young people, in the local community. Workshops and visits to professional theatre productions lead to an intensive devising period in which they created a new play *Come Back To Me*. Based on testimonies of young refugees collected by iceandfire and on personal experiences of members of the group, this play became an exploration of the journeys taken by young refugees and journeys taken by all young people at this transitional stage of their lives. The play was publicly performed to a large, diverse audience in the local community and has had requests for further performances across Sheffield.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

Company

Co-Artistic Director Sara Masters was with iceandfire until June 2010 and has since been on maternity leave. Christine Bacon has assumed the responsibility of Artistic Director and Clea Langton has continued in the role of Regional Director (based in Sheffield, now a full-time role). Lil Binham has been the Administrator for the whole of 2010, and Media and Communications Officer, Charlotte George worked with us up until November 2010. Associate Artist, Kieran Sheehan and Associate Writer and Founder, Sonja Linden continued to work on ongoing projects.

Ann Tenant joined the board this year. The company continues to reside at Toynbee Hall, where we have been since 2005, rehearsing most of our projects in the adjoining Toynbee Studios. The Regional Director is based at the offices of the Northern Refugee Centre, in central Sheffield.

FINANCIAL REVIEW

● **Reserves Policy**

The trustees have established a reserves policy whereby unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the theatre company are sufficient to cover current liabilities and commitments. At 31 December 2010 the company's free reserves were £17,813 (2009: £18,924).

● **Financial Review**

The statement of financial activities set out on page 11 of the financial statements shows how the theatre company's incoming resources have been expended in the year ended 31 December 2010.

Incoming resources on unrestricted funds amounted to £60,924. Resources expended on unrestricted funds amounted to £62,392 which, save for governance costs, were utilised in pursuance of the charitable objects referred to above. An analysis of the resources expended is provided in notes 7 to 11 in the financial statements.

The restricted funds within the statement of financial activities show incoming resources of £97,716 together with resources expended of £101,356 resulting in a balance on restricted funds at the year end of £46,479.

PLANS FOR THE FUTURE

● **Future Developments**

The company plans on producing a full scale show at the Arcola Theatre entitled ***On the Record***. There are also plans to develop two new outreach scripts examining the rise of Paupers' funerals and testimonies from Afghanistan respectively.

The company is currently running an artist in residence scheme for 3 years, following a successful grant application to Esmee Fairbairn.

To ensemble a core team of designers, directors and associate artists to develop long-term plans and create a trademark style.

To create challenging artistic style. For example, our proposed project exploring pauper's funerals will be site-responsive rather than auditorium-led and will also explore more experimental ways of creating theatre, in order to challenge our traditional writer-led approach.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

To research into theatrical icons and companies and reporting on exciting work. For example, investigating as to how companies such as Kneehigh, Propeller, Complicite etc are synonymous with excellence. Becoming more aware of what makes truly mesmerizing theatrical or cultural experiences and trying to incorporate some of that awareness in our own ways of working as a company.

To connect with affiliated companies and entering into dialogue about collaborations, sharing resources etc.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Ice and Fire Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 31 May 2011 and signed on their behalf, by:

Robin Harris, Chair
Trustee

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ICE AND FIRE THEATRE COMPANY LIMITED

I report on the financial statements of the company for the year ended 31 December 2010 which are set out on pages 11 to 21.

This report is made solely to the company's Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ICE AND FIRE THEATRE COMPANY LIMITED
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 7 June 2011

James O'Brien FCA

REEVES & CO LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	97,716	44,764	142,480	155,896
Investment income	3	-	120	120	116
Incoming resources from charitable activities	4	-	16,040	16,040	29,064
TOTAL INCOMING RESOURCES		97,716	60,924	158,640	185,076
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	123	-	123	256
Charitable activities	11	101,233	59,731	160,964	161,162
Governance costs	9	-	2,661	2,661	2,238
TOTAL RESOURCES EXPENDED	10	101,356	62,392	163,748	163,656
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(3,640)	(1,468)	(5,108)	21,420
<i>Total funds at 1 January 2010</i>		<i>50,119</i>	<i>20,484</i>	<i>70,603</i>	<i>49,183</i>
TOTAL FUNDS AT 31 DECEMBER 2010		46,479	19,016	65,495	70,603

The notes on pages 13 to 21 form part of these financial statements.

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 4648400

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	14		1,203		1,560
CURRENT ASSETS					
Debtors	15	2,001		5,411	
Cash at bank and in hand		68,121		66,904	
		<u>70,122</u>		<u>72,315</u>	
CREDITORS: amounts falling due within one year	16	<u>(5,830)</u>		<u>(3,272)</u>	
NET CURRENT ASSETS			<u>64,292</u>		<u>69,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,495</u>		<u>70,603</u>
CHARITY FUNDS					
Restricted funds	17		46,479		50,119
Unrestricted funds	17		19,016		20,484
			<u>65,495</u>		<u>70,603</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 31 May 2011 and signed on their behalf, by:

**Robin Harris, Chair
Trustee**

The notes on pages 13 to 21 form part of these financial statements.

ICE AND FIRE THEATRE COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Project income consists of amounts invoiced in the year for various projects and events held. Income which is invoiced in advance of events which have not been held at the year end is included as deferred income.

Gifts in kind are included in the accounts when they are capable of financial measurement.

Revenue grants are treated as income and included in the statement of financial activities in the year in which they relate. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor are treated as restricted funds. Project grants received but not spent at the year end are included in income, and carried forward as part of the restricted funds.

ICE AND FIRE THEATRE COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 CASH FLOW

The financial statements do not include a Cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

2. VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Donations	-	4,015	4,015	5,071
Legacies	600	1,400	2,000	-
Grants (see below)	97,116	39,349	136,465	150,825
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	97,716	44,764	142,480	155,896
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ICE AND FIRE THEATRE COMPANY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

GRANTS

	Restricted funds £	Unrestricted funds £	2010 £	2009 £
City Parochial Fund	-	28,250	28,250	18,518
Network for Social Change	-	8,874	8,874	13,000
AW:60	-	725	725	700
Irene Bruegal	-	-	-	10,000
Baring Foundation Trust	15,000	-	15,000	15,000
Wellcome Trust Arts Award	2,920	-	2,920	26,280
John Thaw Foundation	-	-	-	1,000
Allan and Nesta Ferguson Trust	10,000	-	10,000	-
Lankelly Chase	12,000	-	12,000	15,100
Brelms Trust	6,500	-	6,500	6,000
Evan Cornish	6,500	-	6,500	-
Merton Council	6,240	-	6,240	-
Mulberry Trust	5,750	-	5,750	1,000
The Co-operative bank	2,001	-	2,001	-
Esmee Fairbairn	-	-	-	22,500
The Funding Network	-	-	-	5,371
Arts Council England	-	-	-	9,406
Brooke Trust	-	-	-	3,000
Hollick Family Trust	-	-	-	1,500
Helen Tetlow	1,500	-	1,500	750
Sheffield City Council	1,000	-	1,000	700
Open Society	16,205	-	16,205	-
Vodafone	2,500	-	2,500	-
Langdale Trust	-	1,000	1,000	-
Roger Vere	-	500	500	-
Amnesty International	4,500	-	4,500	-
Broomhall	4,500	-	4,500	-
Unity Theatre Trust	-	-	-	1,000
Total	97,116	39,349	136,465	150,825

3. INVESTMENT INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Bank interest received	-	120	120	116

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FOR THE YEAR ENDED 31 DECEMBER 2010

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Performance fees	-	14,090	14,090	13,811
Education	-	1,950	1,950	15,253
	<u>-</u>	<u>16,040</u>	<u>16,040</u>	<u>29,064</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Fundraising	123	-	123	256
	<u>123</u>	<u>-</u>	<u>123</u>	<u>256</u>

6. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Performance fees	91,110	53,757	144,867	80,578
Education	10,123	5,974	16,097	80,584
	<u>101,233</u>	<u>59,731</u>	<u>160,964</u>	<u>161,162</u>

SUMMARY BY EXPENDITURE TYPE

	Other costs 2010 £	<i>Total 2009 £</i>
Performance fees	144,867	80,578
Education	16,097	80,584
	<u>160,964</u>	<u>161,162</u>

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7. DIRECT COSTS

	Performance fees £	Education £	Total 2010 £	Total 2009 £
Subsistence	9,050	1,006	10,056	7,508
Company salary	57,829	6,425	64,254	26,121
Company fees	25,806	2,867	28,673	13,920
Project fees	6,225	692	6,917	23,862
Creative personnel	20,668	2,296	22,964	43,225
Technical personnel	812	90	902	785
Marketing	2,771	308	3,079	6,639
Equipment and hires	5,452	606	6,058	4,524
Miscellaneous costs	-	-	-	4,730
	<u>128,613</u>	<u>14,290</u>	<u>142,903</u>	<u>131,314</u>

8. SUPPORT COSTS

	Performance fees £	Education £	Total 2010 £	Total 2009 £
Miscellaneous costs	-	-	-	1,248
Rent and rates	4,031	448	4,479	4,478
Office costs	6,126	681	6,807	13,447
Equipment hire and rental	-	-	-	117
Administrators fees	6,097	678	6,775	10,558
	<u>16,254</u>	<u>1,807</u>	<u>18,061</u>	<u>29,848</u>

9. GOVERNANCE COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Accountancy fees	-	1,930	1,930	1,600
Depreciation	-	731	731	638
	<u>-</u>	<u>2,661</u>	<u>2,661</u>	<u>2,238</u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2010 £	<i>Total 2009 £</i>
Fundraising	123	256
COSTS OF GENERATING FUNDS	123	256
Performance fees	144,867	80,578
Education	16,097	80,584
CHARITABLE ACTIVITIES	160,964	161,162
GOVERNANCE	2,661	2,238
	163,748	163,656

11. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2010 £	Support costs 2010 £	Total 2010 £	<i>Total 2009 £</i>
Performance fees	128,613	16,254	144,867	80,578
Education	14,290	1,807	16,097	80,584
Total	142,903	18,061	160,964	161,162

12. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2010 £	<i>2009 £</i>
Depreciation of tangible fixed assets: - owned by the charity	731	638

During the year, no Trustees received any remuneration (2009 - £NIL).
During the year, no Trustees received any benefits in kind (2009 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2009 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

13. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2010	2009
	No.	No.
Projects	4	2
Administration	1	1
	5	3
	5	3

No employee received remuneration amounting to more than £60,000 in either year.

14. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2010	3,783
Additions	374
At 31 December 2010	4,157
DEPRECIATION	
At 1 January 2010	2,223
Charge for the year	731
At 31 December 2010	2,954
NET BOOK VALUE	
At 31 December 2010	1,203
<i>At 31 December 2009</i>	1,560

15. DEBTORS

	2010	2009
	£	£
Other debtors	-	26
Prepayments and accrued income	2,001	5,385
	2,001	5,411
	2,001	5,411

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NOTES TO THE FINANCIAL STATEMENTS
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16. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Social security and other taxes	4,180	112
Accruals and deferred income	1,650	3,160
	5,830	3,272

17. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS				
General funds	20,484	60,924	(62,392)	19,016
RESTRICTED FUNDS				
Project grants	50,119	97,716	(101,356)	46,479
Total of funds	70,603	158,640	(163,748)	65,495

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	20,484	60,924	(62,392)	19,016
Restricted funds	50,119	97,716	(101,356)	46,479
	70,603	158,640	(163,748)	65,495

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Tangible fixed assets	921	282	1,203	1,560
Current assets	45,558	24,564	70,122	72,315
Creditors due within one year	-	(5,830)	(5,830)	(3,272)
	<u>46,479</u>	<u>19,016</u>	<u>65,495</u>	<u>70,603</u>

19. CONTROLLING PARTY

The company is controlled by the Trustees of the company.