

Charity Number: 1118200
Company Number: 4648400

ICE AND FIRE THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

FW STEPHENS
Third Floor
24 Chiswell Street
London EC1Y 4YX

ICE AND FIRE THEATRE
(A company limited by Guarantee)

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ICE AND FIRE THEATRE

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and a registered charity governed by its Memorandum and Articles of Association.

Company Number: 4648400 Charity Number: 1118200

Directors and Trustees

All Trustees of the charity are also Directors of the company. The company secretary is Andrew Long, a Director of the company.

The Directors who served during the year were as follows:

Matthew Reisz (Chair) (resigned 19 May 2009)

Jo Glanville

Andrew Long (resigned 19 May 2009)

Michael Fage (resigned 19 May 2009)

Robin Harris (Chair)

Kavita Venkateswarlu (resigned 19 May 2009)

Natalie Maher (resigned 19 May 2009)

Ery Nzaramba

Kate Slattery

Daniel Lyndon (appointed 7 January 2010)

Patrons:

Juliet Stevenson

Steve Waters

Jean Lambert MEP

Registered Office

Toynbee Hall

28 Commercial Street

London E1 6LS

Bankers

The Cooperative Bank

PO Box 250

Delf House

Skelmersdale, WN8 6WT

Independent Examiners

FW Stephens

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ICE AND FIRE THEATRE

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REPORT OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

The Trustees present their annual report and the financial statements of the charity for the year ended 31 December 2009. Legal and administrative information set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Structure Governance and Management

Governing Document

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The members guarantee the debts of the Company to a maximum of £1 each.

Recruitment and Appointment of Trustees

New trustees are appointed by the existing trustees to hold office until the next AGM, when they retire and are eligible for re-election.

Trustees Induction and Training

New trustees undergo an induction to meet key members of staff and learn about the modus operandi and financial performance of the theatre company. They are also given written information about their responsibilities as trustees. Trustees are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

Organisation

The business of the charity is managed by the Directors who may exercise all the powers of the charity. The Directors for the financial year are listed on page 2.

The board of trustees, which meets quarterly, is responsible for the overall management of the theatre company. An Artistic Director has been appointed by the trustees to manage the day to day operations of the theatre company

Risk Policy

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objects of the Charity

The objects for which the company is established are:

To advance education for the public benefit by the promotion of the arts, particularly, but not exclusively, the art of drama.

When reviewing the aims of the Charity and planning its objectives, the Trustees considered the requirements set out by the Charity Commission relating to public benefit.

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iceandfire explores human rights stories through performance. We are the only theatre company in the UK with human rights at our core, collaborating with a range of organisations to create work across our four project strands.

1. Production

Three acclaimed national tours of *I Have Before Me a Remarkable Document Given to Me by a Young Lady from Rwanda*, *Crocodile Seeking Refuge* and *Welcome to Ramallah*.

2. Outreach

National network Actors for Human Rights works with professional actors who donate their time to perform documentary scripts to diverse audiences across the UK. The network is dedicated to drawing public attention to contemporary human rights concerns.

3. Education

Harnessing the power of our own stories to understand the other and create new perspectives. Resource packs and workshops accompany each production with plays for young people touring directly in to schools.

4. Participation

Dual role of encouraging artists to engage with iceandfire's mission and providing a safe creative space for communities whose stories we aim to provide a platform for. Annual playwriting competition, *Protect the Human*, in partnership with Amnesty International UK was our major participation project until 2008. This has now become a rolling script submission service called *Everyone has the Right*

2009 Overview

2009 was another bumper year for the company. Relationships with key partners like Amnesty International UK, Reprieve, Index on Censorship, Imperial College and Student Action for Refugees were strengthened and new ones generated with human rights organisations such as Save the Children, EveryChild, Age Concern/Help the Aged, City of Sanctuary, Children's Society, and theatres including the Unicorn, Norwich Playhouse and the Leicester Curve. Our board continued to develop throughout the year with the election of three new trustees.

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PRODUCTION

Our last production, *Welcome to Ramallah*, ran in autumn 2008 and we have spent a large part of 2009 conceiving of and writing our 2010 production *On the Record*, which has been written by Co-Artistic Director Christine Bacon and Noah Birksted-Breen. We are now looking for a London theatre for a four week run in autumn 2010. The script will be work-shopped at the National Theatre Studio in April 2010.

'When I'm writing articles, I'm not scared at all. I'm on a high. It's such a rush. The fear comes later.'

The Wickrematunge brothers in Sri Lanka start a newspaper to publish stories that the other papers won't touch. Lydia uncovers a Mexican child pornography ring involving politicians and businessmen. Elena investigates mafia collusion with the police in Moscow. Zoriah documents the aftermath of a suicide bombing in Iraq and the US military try to censor his images. Amira is the only Jewish Israeli journalist ever to have lived and worked in the Occupied Palestinian territories. Jit Man writes about injustice in Nepal and is targeted by the security forces.

On The Record weaves together the stories of six journalists who have all gone to great lengths to challenge the official version of the truth in their own countries. Using their own words and reconstructed scenes from their lives, this play explores the daily lives of those who are linked by their determination to shed light on dark places.

'During the entire Iraq war, only five images have been published showing dead US service members. Two of those are mine. ...'

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OUTREACH

During 2009, the output of Actors for Human Rights continued to increase, as did the demand for the work of the network, greatly benefitting from the newly-created post of Regional Coordinator (based in Sheffield) held by Clea Langton, who has been taking a proactive approach in the north of England and forming valuable relationships with the voluntary and arts sectors in those regions. Over the year, 150 new professional actors joined the network and approximately 10,000 audience members saw the work in towns and cities across the UK (2-3 events a week on average). In addition to touring *Asylum Monologues*, *Asylum Dialogues*, *Rendition Monologues*, *Palestine Monologues* and *The Illegals*, three new outreach plays were launched during the year:

Seven Years with Hard Labour (written by Sara Masters and Christine Bacon). This play was commissioned by Index on Censorship and weaves together four accounts from former Burmese political prisoners now living in the UK. Through their engaging, divergent and often humorous stories, a damning picture of a ruthless military regime is painted.

"The command came. The machine gun blew her off the armoured car. I ran to her body and she was already dead. 3000 people were killed on the streets that day. And I said, whatever I face, I have to stay alive to fight this."

This play was launched at the Global Forum on Freedom of Expression in Oslo in June 2009, then performed at Index on Censorship on August 8 2009, the 21st anniversary of the student uprising in Burma. Also supported by the Cooperative.

Broke (written by Christine Bacon). Originally entitled 'Voices from the Edge' and commissioned by Church Action on Poverty for Poverty and Homelessness Action Week in February 2009, *Broke* is made up of testimonies of people living with poverty and homelessness in today's Britain.

"I won't be rich, I will never be rich but I'd love to get to a point where I can say, you know what – I've paid my bills last week and this week I can go out for the day or go out with my mates and have a good night. I would love my life to be like that."-Laura, 48, London

The London launch in February 2009, at the Union Chapel, starred **Simon Callow** and **Louise Jameson** and attracted over 500 people.

Listen to Me (written by Sara Masters and Christine Bacon) In collaboration with Save the Children and EveryChild, iceandfire created a testimony- based script exploring the impacts of the UN Convention on the Rights of the Child (UNCRC) on children and young people around the world. *Listen to Me* was launched at a special performance at the Unicorn Theatre, London, on November 16 2009, to mark the 20th anniversary of the Convention.

Asylum Monologues – Ireland (written by Christine Bacon) in the same tradition as our original *Asylum Monologues*, this script weaves together four accounts from asylum seekers living in Ireland. The script was launched at The Project in Dublin in early December 2009 (produced and directed by Tara Robinson).

In addition to these scripts, we have also been collecting **testimonies of undocumented migrants and people experiencing poverty and homelessness in London** as part of a project funded by City Parochial Foundation.

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Other highlights for 2009

- In September 2009, iceandfire and Amnesty International UK produced **September Monologues**; one reading every Thursday in September at their Human Rights Action centre in Shoreditch. This attracted over 600 people and is something that Amnesty wants to pursue again with us in 2010.
- On International Human Rights Day, December 10, a reading of *Broke* was hosted by the **London School of Economics** for an audience of over 200 people.
- In conjunction with the national City of Sanctuary movement, iceandfire produced a **seven-city tour** of Asylum Dialogues during Refugee Week (June). This was supported financially by Arts Council England and Sheffield City Council and London City of Sanctuary.
- In partnership with Reprieve, iceandfire produced a one week run of *Rendition Monologues* at the **Edinburgh Fringe Festival** in August 2009. Financially supported by the Festival of Spirituality and Peace (who gave us a free venue) the Brook Trust and the Hollick Family Trust.

****** Be warned. This play will leave you angry. Angry and most likely guilty too at British complicity in this unlawful, inhuman practice... if five stars mean a show is unmissable, then Rendition Monologues must get them.*"- Nancy Groves, WhatsOnStage, 22 August 2009

"The content of [these] stories is enough to shame everyone involved in operating or condoning a system which exists purely to facilitate illegal forms of prisoner abuse. The show features a beautiful original score by composer and pianist Michael Edwards, ... five striking performances, notably from Ery Nzaramba as Binyam Mohammed; and if the Fringe is partly about giving a voice to those who struggle to make themselves heard, then this show fulfils that purpose with impressive force and integrity."- Joyce McMillan, The Scotsman, 22 August 2009

Scripts in development for 2010 include:

A new script by Sonja Linden looking at the situation of the **migrants in Calais** who are attempting to cross over the UK. Sonja has made two research trips to Calais interviewing migrants there and as part of her research has also gathered responses from French people on the ground, both those supportive and hostile to the migrant population. As well as giving voice to the migrants and their stories, the play will aim to directly challenge the Fortress Europe concept underlying current policymaking.

Getting On – by Sara Masters. Telling the true stories of growing older in 21st century Britain *Getting On* will launch at the Almeida Theatre, London and the Tobacco Factory, Bristol in March 2010. The project has been funded by The Funding Network and has been developed in partnership with Age Concern.

The T Word – by Christine Bacon. This script will aim to humanise the impact of UK counter-terrorism legislation since 2000. Working in partnership with Index on Censorship and Cage Prisoners, we will develop a testimony-based script covering themes such as detention without trial, limits to freedom of expression and the use of secret evidence.

The Regional Coordinator has also been collecting testimonies from **women and children who have been detained** in immigration centres, as well as individuals who have been **trafficked to the UK** – to be used to support the campaigns of various organisations in 2010.

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EDUCATION

***Bind* by Sara Masters with Dr Tom Churcher**

"This whole choice began with her mum and my mum. When I was a baby. But this isn't about me. It's about Lilli."

Funded by a Wellcome Trust Arts Award Co-Artistic Director, Sara Masters worked with Dr Tom Churcher from Imperial College London on a new play for young audiences exploring the links between human rights and mass vaccination programmes.

"This is excellent – it does a great job of suggesting the issues around risk, cooperation, responsibility for others and protecting the vulnerable."

Richard Ashcroft, Professor of Bioethics, Queen Mary University of London

Aimed at students studying at Key Stage 3 *Bind* explored the question, 'What duties does an individual have to their community?' The play starred Ann Akin and Sabrina Grant and featured a score by cellist Verity Simmons. It toured London schools for four weeks, seen by over 1800 young people. Accompanying the play was a workshop run by the actors and in-depth resource pack created by our education project manager, Alex Kaye, who worked with the company throughout 2009.

"It was a great play and made me think of choices and consequences."

Student, 13, Plashet School, Newham

Workshops

iceandfire continued to run workshops with a range of groups across the year. These included:

- A week long residency at Dane Court Grammar School, Broadstairs during Refugee Week funded by the John Thaw Foundation.
- Preventing Violent Extremism workshop at Hassockfield Secure Training Centre, Durham
- Ongoing workshops with ISP Foster care looking at the issues of Equality and Diversity, concentrating on children in care who have come to the UK to seek asylum

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PARTICIPATION

Everyone has the Right

Everyone Has the Right is a rolling script submission service for plays with human rights at their heart. A joint initiative with Amnesty International UK, *Everyone Has the Right* provides a natural home for writers exploring human rights stories to create surprising and entertaining theatre. The project launched on the 10th December 2009, made possible by a grant from Unity Theatre Trust.

The project emerged from iceandfire and Amnesty's Protect the Human playwriting competition, which ran from 2007. The response to the competition was excellent but we found that we were not able to build a relationship with promising writers because the confines of a competition structure was too rigid, with an emphasis on finding winners, rather than developing work which had potential. It is for these reasons that we have now launched *Everyone has the Right*.

Writers are invited to submit theatre scripts that they believe fulfill the aim of the initiative with feedback provided by a member of the iceandfire team. The best plays will receive professional rehearsed readings at Amnesty International UK's central London Human Rights Action Centre or a partner theatre. Those writers that we feel would benefit from longer term development will be paired with a dramaturg for more in-depth work on their script.

Children Together

Children Together is a sound and movement play project designed to develop physical, musical and social skills in children under five from a refugee background. Throughout 2009 iceandfire, funded by Awards for All, delivered weekly sessions at Merton Asylum Welcome, part of the South London Refugee Association. Four dance artists shared the delivery of these sessions supported by project director/associate artist Kieran Sheehan. In addition a public performance was organised for Refugee Week celebrating the project in the presence of the Mayor of Wimbledon.

In terms of ethos the project has become much more about action research – observing the children and developing a way of working that is specific to the child's needs based on their body language using a specific model we have developed to evaluate the children's behaviour. We are currently pursuing further funding opportunities to extend the activity within Merton Asylum Welcome and new partner Indoamerican Refugee Migrant Organisation in Lambeth.

COMPANY

The iceandfire team remained at the same level as 2008, comprising Co-Artistic Directors Christine Bacon and Sara Masters; Regional Co-ordinator Clea Langton, General Manager Mary Connolly, Media and Communications Officer, Charlotte George, Associate Artist, Kieran Sheehan and Associate Writer and Founder, Sonja Linden. In addition, Alex Kaye was recruited as Education Project Manager for the development and delivery of *Bind*.

Funding from Lankelly Chase Foundation and the Brelms Trust has allowed Clea Langton's voluntary role of Regional Co-ordinator (based in Sheffield) to be a paid 3.5 day per week post. In addition, two interns worked with us: Rachel Lloyd Williams and Eily White.

Jill Green, casting director; Dan Lyndon, secondary school teacher and Frances Pinter, publisher all joined the Board which continues to grow and develop with Robin Harris taking over as Chair. The company continues to reside at Toynbee Hall, where we have been since 2005, rehearsing most of our projects in the adjoining Toynbee Studios.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

Future

2010 sees the development and launch of three outreach scripts (see above); the production of *On the Record* in the autumn, and the continuation of *Everyone has the Right*, with quarterly readings of new work.

Financial Review

General Funds

The statement of financial activities set out on page 14 of the financial statements shows how the theatre company's incoming resources have been expended in the year ended 31 December 2009.

Incoming resources on unrestricted funds amounted to £23,327. Resources expended on unrestricted funds amounted to £13,933 which, save for governance costs, were utilised in pursuance of the charitable objects referred to above. An analysis of the resources expended is provided in notes 5 and 6 to the financial statements.

Restricted Funds

The restricted funds within the statement of financial activities show incoming resources of £161,749 together with resources expended of £149,723 resulting in a surplus on restricted funds for the year of £12,026.

Reserves Policy

The trustees have established a reserves policy whereby unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the theatre company are sufficient to cover current liabilities and commitments. At 31 December 2009 the company's free reserves were £20,074 (2008: £10,130).

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act of 2006 relating to small companies.

This report was approved by the Board of Trustees on 9/3/10, and signed on its behalf by



Robin Harris

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report on the accounts of the company for the year ended 31 December 2009 which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James O'Brien ACA

FW Stephens
Chartered Accountants
Third Floor
24 Chiswell Street
London. EC1Y 4YX

8 April 2012

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Company Number: 4648400

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2009

INCOMING RESOURCES

	Notes	Restricted £	Unrestricted £	Total 2009 £	Total 2008 £
Incoming resources from generated funds	2	140,825	15,071	155,896	150,892
Incoming resources from charitable activities	3	20,924	8,140	29,064	25,977
Investment income	4	-	116	116	640
Total incoming resources		161,749	23,327	185,076	177,509
RESOURCES EXPENDED					
Costs of generating funds	5	187	69	256	201
Cost of charitable activities	6	123,542	7,772	131,314	160,642
Support costs	6	25,546	4,302	29,848	22,761
Governance costs	6	448	1,790	2,238	2,695
Total resources expended		149,723	13,933	163,656	186,299
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		12,026	9,394	21,420	(8,790)
Fund balance brought forward		38,093	11,090	49,183	57,973
FUND BALANCE CARRIED FORWARD		50,119	20,484	70,603	49,183

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BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets	9	<u>1,560</u>		<u>960</u>	
			1,560		960
Current Assets					
Debtors	10	5,385		1,604	
Petty Cash		353		353	
Bank current account		66,551		51,673	
Taxation recoverable		<u>26</u>		<u>26</u>	
			72,315		53,656
Current Liabilities					
Creditors short term	11	<u>1,712</u>		<u>5,433</u>	
			<u>1,712</u>		<u>5,433</u>
Net Assets			<u>70,603</u>		<u>49,183</u>
Funds					
Unrestricted Funds	12	20,484		11,090	
Restricted Funds	12	<u>50,119</u>		<u>38,093</u>	
			<u>70,603</u>		<u>49,183</u>

The notes on pages 16 to 24 form an integral part of these financial statements

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 386; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on and signed on their behalf by:-

Robin Hamis

Trustee

[Signature]

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement on the grounds that the charity is small.

Project Income

Project income consists of amounts invoiced in the year for various projects and events held. Income which is invoiced in advance of events not yet held at the year end is included as deferred income.

Gifts/intangible Income

Gifts in kind and intangible income are included in the accounts when they are capable of financial measurement.

Grants

Revenue grants are treated as income and included in the statement of financial activities in the year in which they relate. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor are treated as restricted funds. Project grants received but not spent at the year end are included in income, and carried forward as part of the restricted funds.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES (Continued)

Resources Expended

All expenditure is accounted for on an accruals basis as a liability has incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Designated Funds

Designated funds are set up by decision of the trustees when income, which has been received but not spent, is carried forward to cover costs in future years.

Depreciation

Depreciation is calculated so as to write off the costs of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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Fixed Assets

Tangible fixed assets are stated at cost, or if donated, at their estimated value at the date of donation, less depreciation.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Change in accounting policies

As part of its ongoing review of accounting policies the trustees have changed the presentation of certain incoming resources and costs of activities. Expenses previously analysed as costs of generating funds have been reclassified as support costs and the presentation of income and costs have been clearly categorised, since, in the opinion of the trustees, this classification more accurately reflects the nature of these transactions and give clarity to the accounts. Comparative figures have been amended where necessary for these changes.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

2. INCOMING RESOURCES FROM GENERATED FUNDS

	Restricted	Unrestricted	Total 2009	Total 2008
Grants				
<u>Core</u>				
Baring Foundation	1,500		1,500	1,500
The G Trust	-		-	5,550
AW:60	700		700	-
Network for social change	13,000		13,000	-
Irene Bruegal		10,000	10,000	-
<u>Education</u>				
Wellcome Trust Arts Award	26,280		26,280	-
John Thaw Foundation	1,000		1,000	-
<u>Outreach</u>				
The Leigh Trust	-		-	2,000
Brooke Trust	3,000		3,000	-
Sheffield City Council	700		700	-
Brelms Trust	6,000		6,000	-
Baring Foundation	13,500		13,500	13,500
Esmee Fairbairn	22,500		22,500	22,500
Helen Tetlow	750		750	750
Lankelly Chase	15,100		15,100	-
Community Chest	-		-	500
City Parochial Funding	18,518		18,518	14,303
Hollick Family Trust	1,500		1,500	-
The Funding Network	5,371		5,371	-
Arts Council England	4,615		4,615	-
The Co-operative bank	1,000		1,000	-
<u>Production</u>				
Arts Council England	4,791		4,791	43,132
The Golsonscott Foundation	-		-	500
Royal Victoria Hall	-		-	1,930
Austin and Hope Pilkington Trust	-		-	1,000
<u>Participation</u>				
Amnesty International UK	-		-	23,000
Awards For All	-		-	8,650
Unity Theatre Trust	1,000		1,000	3,000
Donations	-	5,071	5,071	9,077
	<hr/>	<hr/>	<hr/>	<hr/>
	140,825	15,071	155,896	150,892
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	Total 2009	Total 2008
Box office and performance income				21,061
Outreach	12,561	-	12,561	
Participation	1,250	-	1,250	
Education income				4,916
Education	-	6,100	6,100	
Outreach	-	2,040	2,040	
Participation	7,113	-	7,113	
	<u>20,924</u>	<u>8,140</u>	<u>29,064</u>	<u>25,977</u>

4. INVESTMENT INCOME

	Restricted	Unrestricted	Total 2009	Total 2008
Bank interest received	-	116	116	640
	<u>-</u>	<u>116</u>	<u>116</u>	<u>640</u>

5. COSTS OF ACTIVITIES GENERATING FUNDS

	Restricted	Unrestricted	Total 2009	Total 2008
Fundraising	187	69	256	201
	<u>187</u>	<u>69</u>	<u>256</u>	<u>201</u>

ICE AND FIRE THEATRE
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

6. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITIES OBJECTIVES

Project Costs

	Restricted	Unrestricted	Total 2009	Total 2008
Subsistence	6,149	1,359	7,508	7,094
Company salary	26,121	-	26,121	21,209
Company fees	13,920	-	13,920	2,200
Project fees	20,759	3,103	23,862	14,271
Creative personnel	41,345	1,880	43,225	72,137
Technical personnel	785	-	785	4,897
Marketing	5,952	687	6,639	11,532
Equipment and hires	3,960	564	4,524	12,978
Miscellaneous costs	4,551	179	4,730	14,324
	<hr/>	<hr/>	<hr/>	<hr/>
	123,542	7,772	131,314	160,642
	<hr/>	<hr/>	<hr/>	<hr/>

Support Costs

	Restricted	Unrestricted	Total 2009	Total 2008
Rent and Rates	3,732	746	4,478	4,480
Office costs	11,814	1,633	13,447	4,607
Equipment Hire and Rental	58	59	117	1,470
Miscellaneous costs	1,148	100	1,248	-
Administrator's fees	8,794	1,764	10,558	12,204
	<hr/>	<hr/>	<hr/>	<hr/>
	25,546	4,302	29,848	22,761
	<hr/>	<hr/>	<hr/>	<hr/>

Governance Costs

	Restricted	Unrestricted	Total 2009	Total 2008
Accountancy Fees	-	1,600	1,600	2,059
Depreciation	448	190	638	636
	<hr/>	<hr/>	<hr/>	<hr/>
	448	1,790	2,238	2,695
	<hr/>	<hr/>	<hr/>	<hr/>

ICE AND FIRE THEATRE
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

6. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees remuneration, expenses and indemnity insurance

The Trustees did not receive any remuneration or expenses during the year ended 31 December 2009.

No insurance was purchased to indemnify the trustees against any default on their part.

High paid employees

No employee earned £60,000 per annum or more.

7. PAID EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2009	2008
Projects	2	5
Administration	<u>1</u>	<u>1</u>
	3	6
	<u> </u>	<u> </u>

Employment costs

	2009	2008
Wages and salaries		
Actors	-	25,100
Projects	24,121	12,890
Administration	10,000	6,963
Social security costs		
Actors	-	2,289
Projects	2,000	1,092
Administration	<u>558</u>	<u>260</u>
	36,679	48,601
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

9. FIXED ASSETS

COST	Restricted	Unrestricted	Total
At 1 January 2009	1,025	1,520	2,545
Additions	769	469	1,238
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2009	1,794	1,989	3,783
DEPRECIATION	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January 2009	256	1,329	1,585
Disposals	-	-	-
Charge	<u>448</u>	<u>190</u>	<u>638</u>
At 31 December 2009	704	1,519	2,223
NBV at 31 December 2009	<u>1,090</u>	<u>470</u>	<u>1,560</u>
<i>NBV at 31 December 2008</i>	<u>769</u>	<u>191</u>	<u>960</u>

10. DEBTORS

	Restricted	Unrestricted	Total 2009	Total 2008
Trade debtors	-	-	-	-
Other debtors	-	5,385	5,385	1,604
	<u>-</u>	<u>5,385</u>	<u>5,385</u>	<u>1,604</u>
	<u>-</u>	<u>5,385</u>	<u>5,385</u>	<u>1,604</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

11. CREDITORS falling due within one year

	Restricted	Unrestricted	Total 2009	Total 2008
Accruals	-	1,600	1,600	5,320
Other taxes and social security	-	112	112	113
	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,712	1,712	5,433
	<hr/>	<hr/>	<hr/>	<hr/>

12. TOTAL FUNDS

	Restricted	Unrestricted	Total 2009	Total 2008
Total funds brought forward	38,093	11,090	49,183	57,973
Surplus/deficit for the year 2009	12,026	9,394	21,420	(8,790)
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds at 31 December 2009	50,119	20,484	70,603	49,183
	<hr/>	<hr/>	<hr/>	<hr/>

13. RESTRICTED FUNDS

	As at 1 January 2009	Surplus/deficit in the year	As at 31 December 2009
Company	5,574	(5,574)	-
Education	-	-	-
Outreach	22,929	27,190	50,119
Production	-	-	-
Participation	<u>9,590</u>	<u>(9,590)</u>	<u>-</u>
	<u>38,093</u>	<u>12,026</u>	<u>50,119</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total 2009	Total 2008
Fixed assets	1,090	470	1,560	960
Current assets	49,029	23,286	72,315	53,656
Current liabilities	<u>-</u>	<u>(1,712)</u>	<u>(1,712)</u>	<u>(5,433)</u>
	<u>50,119</u>	<u>20,484</u>	<u>70,603</u>	<u>49,183</u>